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* All numbers included in this report reflect the fiscal year from 1 July 2022 through 30 June 2023.

OUR MISSION



on the cover:

Surgery day means a chance for Ability in Zambia to walk free from her life-limiting clubfoot. to heal
the sick and
proclaim
the kingdom
of God

LUKE 9:2



A MESSAGE FROM THE PRESIDENT

URE is committed to a world where every child has access to the specialized medical care they need. Since 1998, generous partners like you have provided more than 333,000 surgical procedures to help children with treatable disabilities walk, run, smile, play, and reach their full potential. And many do so with a new friend in Jesus!

As you flip through the pages of this annual report, be encouraged to know that your generosity helped perform more surgeries, share the gospel message with more people, and witness more professions of faith in Jesus than any year in CURE's history. Thank you for making this year of "mosts" possible.

Together, we radically changed the lives of children like Aubrey in Malawi. I had the privilege to visit him at home and experience firsthand his joy of being able to stand, walk, and attend school. The best part? He told us that after learning about God at CURE, he now has peace. Oh, he wants to be a doctor too—just like the ones who helped him.

Your partnership provides life-changing surgeries for more children like Aubrey and points them toward the eternal joy that can only be found in Jesus.

Let's continue to help kids heal, together.

Yours Sincerely,



Justin Narducci
President/CEO



stronger today

AUBREY'S SURGERY TRANSFORMED HIS LIFE AND HIS VILLAGE!

ike most middle school boys, Aubrey longs
to be accepted by his peers. He also has big

dreams of becoming a doctor.

But a painful joint condition that caused his left leg to bend backward was keeping him isolated. He said, "I feel ashamed that I do not fit into my community with my friends."

A referral to Beit-CURE Children's Hospital of Malawi gave Aubrey the chance to pursue his dreams. CURE's world-class doctors performed two surgeries—the first to lengthen Aubrey's Achilles tendon on his foot and the second to correct his knee joint.

Aubrey stayed at CURE for two weeks, where his recovery was aided by physical therapy and the new friends he made in the hospital playroom. From CURE's spiritual ministry team, Aubrey learned that he is loved by God and made in His image.



how we work

2

1

PROVIDING SURGICAL CARE TO CHILDREN WITH DISABILITIES

At our network of eight children's hospitals, we offer high-quality surgical care to children with treatable disabilities—at no cost to families.

SHARING THE LOVE OF JESUS WITH EVERYONE WE SERVE

Our ministry teams share the gospel message and demonstrate the love of Jesus with the children and families we serve—both inside and outside the hospital walls.



5

TRAINING LOCAL HEALTHCARE WORKERS

CURE hospitals are teaching hospitals and offer residency and fellowship programs to train the next generation of national medical workers.





PERFORMING GROUNDBREAKING MEDICAL PROCEDURES

Our world-class surgeons perform innovative medical procedures and offer surgical specialties that otherwise aren't available in the countries where we serve.



REACHING REMOTE CHILDREN AND COMMUNITIES

Partnering with local pastors and leaders, CURE sends medical and ministry teams to remote regions to share the gospel and find children in need of surgery.

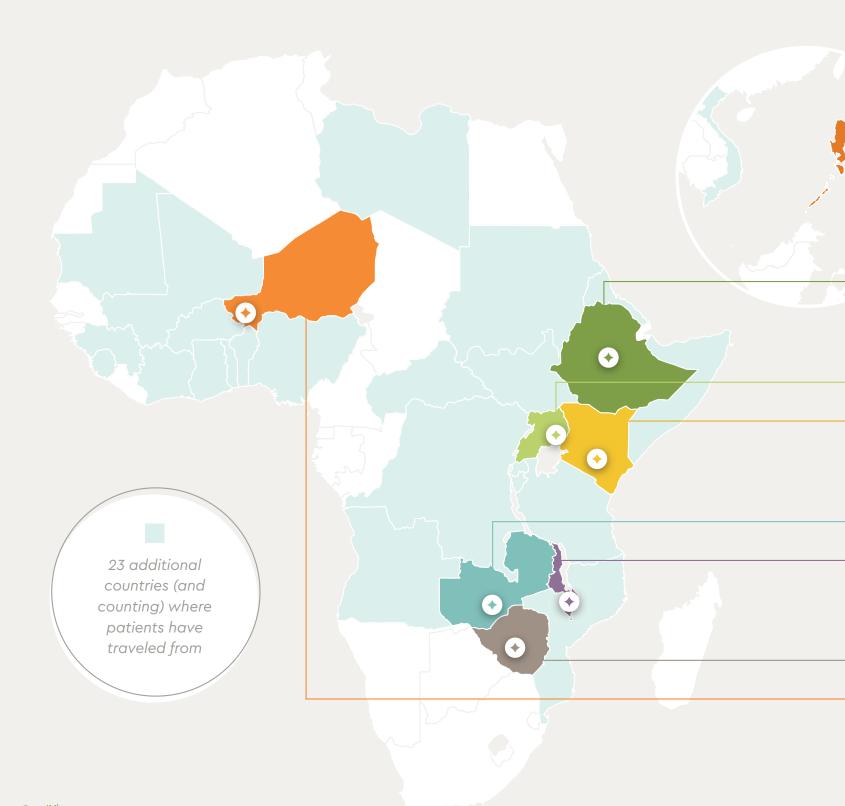




EQUIPPING LOCAL CHURCHES TO ADVOCATE FOR CHILDREN LIVING WITH DISABILITIES

We train local Christian leaders to care for people living with disabilities, undo the societal stigmas associated with disability, and refer children in need of surgical care to CURE.





where we serve

2023 GLOBAL IMPACT

ETHIOPIA (est. 2008)

13,094 patient visits 3,373 surgical procedures 176 staff members

KENYA (est. 1998)

21,868 patient visits 2,609 surgical procedures 157 staff members

MALAWI (est. 2002)

8,345 patient visits 2,516 surgical procedures 129 staff members

◆ NIGER (est. 2010)

6,678 patient visits
1,414 surgical procedures
119 staff members

PHILIPPINES (est. 2014)

14,752 patient visits 1,871 surgical procedures 128 staff members

• **UGANDA** (est. 2001)

10,155 patient visits 1,935 surgical procedures 232 staff members

◆ ZAMBIA (est. 2006)

17,111 patient visits
3,010 surgical procedures
149 staff members

→ ZIMBABWE (est. 2021)

3,285 patient visits 973 surgical procedures 102 staff members

limbs lost, hope restored



ometimes, it's the hardest images that illustrate the biggest stories of hope.

Nobody knows that more than Natnael, who lost his right arm and leg to gunfire during a tribal conflict near his hometown in Ethiopia.

Without the use of his limbs, Natnael was unable to do everyday things like help on the family farm, play with friends, or attend school. His future was limited, and his story was one of isolation and exclusion. But, with help from generous partners, all that changed for Natnael at CURE.

Our highly skilled surgeons straightened Natnael's left leg, which was damaged by gunfire, and a partner provided him with custom prosthetics to restore his mobility and independence. CURE's spiritual ministry team, trained to provide trauma counseling and support, shared the love of Jesus with Natnael and his family.

After his successful surgery, Natnael was able to walk out of the hospital with a children's Bible in his hands and hope for his future.

Natnael after surgery



lifesaving surgery for Gladys

hen Gladys was born, Harriet's joy quickly turned to fear as she noticed her daughter's head growing larger. She immediately sought help from her local hospital, which diagnosed Gladys with hydrocephalus (excess fluid in the brain) and referred her to CURE Children's Hospital of Uganda (CURE Uganda).

Harriet arrived at CURE confident that Gladys would receive the lifesaving care she needed at no cost to her family. Harriet said, "Now that I am here, I have hope."





CURE's neurosurgical team treated Gladys, and the spiritual ministry team provided comfort, and a new Bible, to Harriet.

"Thank you so much for the love and care you have given me... and for saving my child's life," she shared.

Gladys was one of nearly 2,000 children to receive lifesaving neurosurgical care at CURE Uganda last year. We are grateful for our generous partners who make stories of life change possible.

Immaculate (L), from the spiritual ministry team, gives Harriet (R) a new Bible so she can study God's Word.

2 2 2 3 = a resord

Join us in celebrating all that God did in 2023:



SERVED MORE CHILDREN THAN EVER

17,701 surgeries performed for children in need—a 17 percent increase from last year!



REACHED MORE PEOPLE WITH THE GOSPEL THAN EVER

196,637 people were reached with the gospel message. Those making decisions for Christ were connected into local churches for discipleship.



TRAINED PASTORS TO IMPACT COMMUNITIES

1,252 pastors and leaders attended CURE's Theology of Disability training, where they learned how to better serve children with disabilities.



-breaking year!



UPGRADED SURGICAL SUITES TO PERFORM MORE SURGERIES

As part of a \$40M capital campaign, we are building entirely new, state-of-the-art surgical centers at five CURE hospitals. These new spaces will allow CURE surgeons and clinical staff to increase both surgical complexity and patient volume.



MORE PLASTIC & RECONSTRUCTIVE SURGEONS TO GIVE MORE SMILES

We added plastic and reconstructive surgeons in Malawi, Zambia, and Zimbabwe to *provide transformational surgeries* to children with conditions like cleft lip and palate and scarring from untreated burns.



EXPANDED CHILDREN'S WARDS TO HELP MORE KIDS HEAL

Maximizing the number of kids we can treat in our existing hospitals is a priority. New children's wards in Zimbabwe and Kenya will help our teams serve more kids by performing 2,000 more surgical procedures annually.



LAUNCHED NEW SPINAL SERVICE IN ETHIOPIA

CURE Ethiopia is now equipped to provide surgical and nonsurgical interventions that will change the lives of thousands of children suffering from life-limiting conditions like scoliosis.



EXPANDED PARTNERSHIPS TO MULTIPLY IMPACT

Our partnership with World Vision brings children in the most impoverished regions of Malawi and Zimbabwe to CURE. Our partnership with Mission Aviation Fellowship in Kenya and Uganda flies our medical and ministry teams to the most remote regions.



MEASURED LONG-TERM IMPACT

To continually improve medical and ministry care and measure the long-term impact of our work, CURE administered more than 1,000 patient surveys across our hospital network. Surveys will continue over the next two years, helping us assess the quality of patient outcomes.

► SPOTLIGHT: CURE MALAWI





Navigating floodwaters in Blantyre, Malawi

PHOTO © UNICEF MALAWI — 2023
USED WITH PERMISSION

to hit southern Africa in decades, made landfall on 12
March 2023, the resulting flooding claimed hundreds
of lives and injured thousands. As government hospitals became
quickly overwhelmed, you made it possible for CURE Malawi to
provide emergency care to children in need.

POISED TO RESPOND WITH EMERGENCY CARE

As Blantyre was declared a state of emergency, CURE Malawi remained open. Our team worked overtime to provide surgical care to children injured in the flooding, in addition to the regular care we provide to children living with treatable disabilities.

LIFE CHANGE FOR CHILDREN LIKE VITON

Viton, an eight-year-old boy, was among the first injured children to be brought to CURE. After his house was washed away, he was pulled from the mud by two men who heard his screams and rushed him to his local hospital. The local hospital, overwhelmed by cases just like Viton's and worse—was unable to perform the surgery he required on his broken leg.

Viton, accompanied by his uncle, was transferred to CURE. Surgeons successfully repaired his broken leg, and the spiritual ministry team provided the biblical counseling and support he and other patients needed after living through a natural disaster, losing their homes, and losing their loved ones.

As he was recovering, Viton told us, "If it were not for CURE, I do not know how I would have processed all the trauma I have faced . . . I do not know how best to express the joy inside my heart!"



▶ SPOTLIGHT: CURE ZIMBABWE

new ward will serve 2x more kids



n 2023, CURE Children's Hospital of Zimbabwe (CURE Zimbabwe) opened a new children's ward. This added space will allow Zimbabwe's only charitable pediatric orthopedic hospital to serve twice as many kids each year—providing them surgical care and demonstrating the love of Jesus.

This is good news for Zimbabwe's estimated 300,000 children living with treatable disabilities like clubfoot, cleft lip and palate, bowed legs, and burn contractures.

DOUBLING CAPACITY TO SERVE MORE KIDS

With 42 patient beds and new spaces for children to play, the children's ward is a place where the kids CURE serves can heal from life-changing surgeries, hear the Word of God, have fun with new friends, and experience a loving community. The previous children's ward is now a space where kids needing longer-term stays and rehabilitation can recover comfortably.

MULTIPLYING IMPACT

An expanded children's ward means more children like Portia can receive the care they need at CURE Zimbabwe each year.

When her bed caught fire, Portia sustained burns on her head, arms, and lower legs. The skin healed into tight, painful scars that prevented her from using her arms and hands efficiently. She lived like that for three years—unable to eat on her own, pick things up, or play with toys.

A referral to CURE Zimbabwe changed everything.

CURE's Lead Plastic and Reconstructive Surgeon, Dr. Andrew Hodges, performed Portia's 12-hour surgery. During her recovery, she enjoyed time in the playroom and learned about Jesus's love for her. Today, the use of her arms and hands is restored—as is her hope for the future!

In Zimbabwe and around the world, the upgrade and expansion of CURE's hospitals will help end the wait for surgeries for thousands more children like Portia







types of surgical procedures

56% ORTHOPEDIC clubfoot, bowed legs, knock knees

22% PLASTIC/RECONSTRUCTIVE cleft lip/palate, burn contractures

11% NEUROSURGERY
hydrocephalus, spina bifida,
brain tumors

7% ENT ear, nose, and throat

4% OTHER

surgical procedures by year

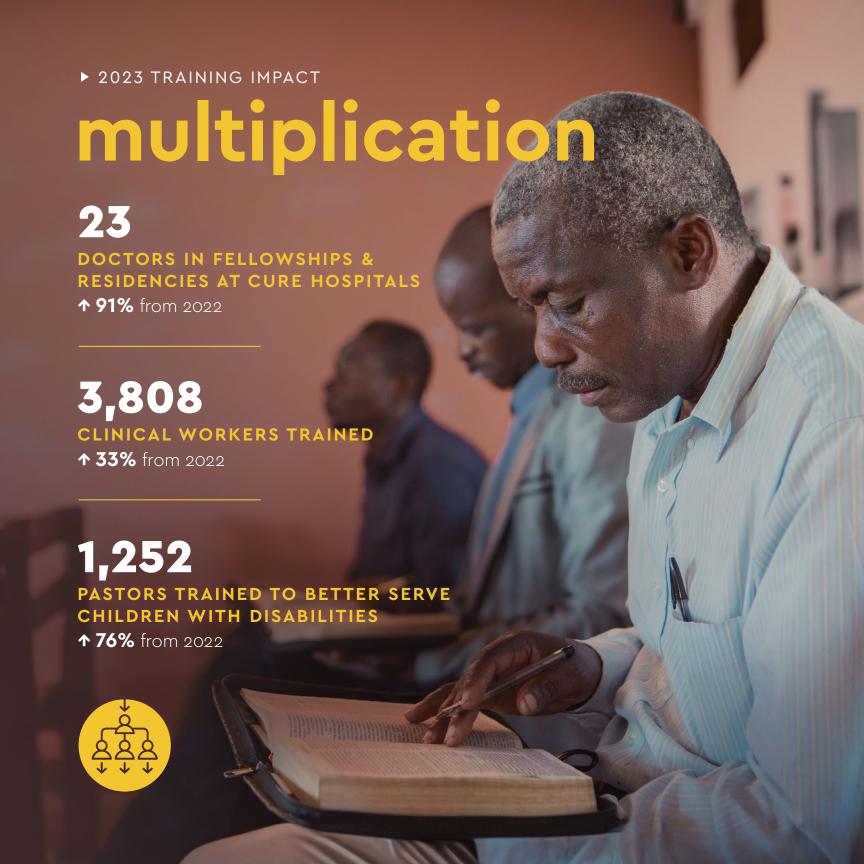


Plastic Surgeon
Dr. Tesfaye
performs a
burn contracture
release surgery
at CURE
Ethiopia.





shares a Bible with Michael while he recovers at CURE Kenya.



We train more people because as much as we try our best to cover the whole country, we can't. So, empowering others to do the same work is a blessing to the whole nation."

- Dr. Cyril Moyo,

Orthopedic Surgeon, CURE Zambia



Dr. Moyo (C)

leads a surgery to
treat a patient with
knock knees.

Pastors learn about God's heart for people with disabilities during a seminar in Malawi.



donor support

\$40.5M

FUNDS DONATED TO CURE

↑ 10% from 2022

\$8.6M

CAPITAL PROJECTS FUNDING

↑ 48% from 2022

15,128

TOTAL DONORS

7,744 monthly supporters





FY 2023 sources of support

70% INDIVIDUALS

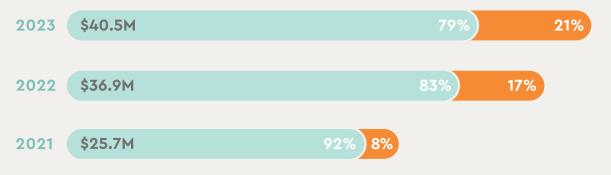
23% FOUNDATIONS

7% PARTNER ORGANIZATIONS

fund designation

OPERATIONAL

CAPITAL



Partnerships with Smile Train and the Tim Tebow Foundation help CURE bring more smiles to children like Yrlhianne at Tebow CURE Philippines.

financials | EXPENDITURES BY HOSPITAL

ETHIOPIA \$4.6M



KENYA \$4.5M



MALAWI \$3.3M



NIGER \$2.9M



PHILIPPINES \$3.4M



UGANDA \$4.5M



ZAMBIA \$4.8M



ZIMBABWE \$3.0M





financias FISCAL YEAR 2023

All numbers included in this report reflect the fiscal year from 1 July 2022 through 30 June 2023.

To view our audited financial statements and IRS form 990, please visit cure.org/financials.

▶ STATEMENT OF FINANCIAL POSITION

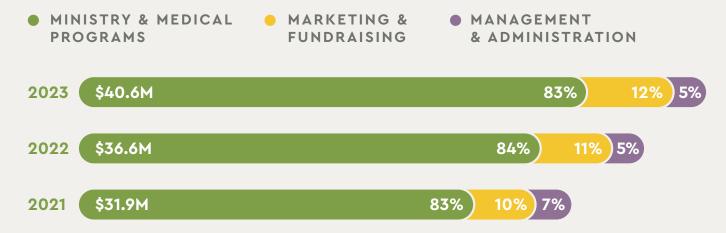
ASSETS	2021	2022	2023
Cash and Equivalents	\$8,587,821	\$10,785,726	\$8,249,336
Board-Designated Investments	0	0	2,912,544
Receivables & Other Assets	4,815,799	7,924,017	7,262,216
Inventory	2,420,470	3,110,373	4,795,817
Fixed Assets (Net)	19,372,680	16,995,632	20,705,934
Land Leases Receivable	25,989,909	25,656,318	25,292,093
TOTAL ASSETS	\$61,186,679	\$64,472,066	\$69,217,940
LIABILITIES	2021	2022	2023
Accounts Payable	\$1,581,587	\$1,327,412	\$1,652,585
Other Liabilities	485,730	433,150	378,482
TOTAL LIABILITIES	\$2,067,317	\$1,760,562	\$2,031,067
NET ASSETS	2021	2022	2023
w/o Donor Restrictions	\$28,979,052	\$27,990,865	\$28,901,700
	30,140,310	34,720,639	38,285,173
w/ Donor Restrictions	30,140,310	0 . [, 20]00 ,	11
w/ Donor Restrictions TOTAL NET ASSETS	\$59,119,362	\$62,711,504	\$67,186,873

▶ STATEMENT OF FINANCIAL ACTIVITIES

REVENUE	2021	2022	2023
General Contributions	\$25,049,215	\$36,496,511	\$39,861,627
Government Grants	663,312	360,747	624,082
Other Income	2,580,022	2,164,433	2,699,606
GIK/Inherent Contribution	12,445,640	2,347,463	2,342,615
TOTAL REVENUE	\$40,738,189	\$41,369,154	\$45,527,930
EXPENSES—			
EXPENSES— FUNCTIONAL	2021	2022	2023
	2021 \$26,422,059	2022 \$30,810,439	2023 \$33,516,425
FUNCTIONAL			
FUNCTIONAL Program	\$26,422,059	\$30,810,439	\$33,516,425
FUNCTIONAL Program Management	\$26,422,059	\$30,810,439 1,896,019	\$33,516,425 2,259,137



expense allocation



looking ahead

Here's what we're developing to better serve children with treatable disabilities in the future.



UPGRADING HOSPITALS TO SERVE MORE KIDS

CURE is continuing to upgrade existing hospital facilities to serve more children for decades to come. Our \$40M capital improvement campaign includes new surgical centers, expanded children's wards, solar energy, and medical equipment.



NEW PROSTHETICS & ORTHOTICS INITIATIVE

Prosthetics and orthotics enable children with limb amputations and other limitations to live independent, productive lives.

That's why we're developing our own on-site workshops to ensure every child has access to timely and high-quality services and a continuum of care that will support their further growth and development.



PROVIDING COMPREHENSIVE CLEFT CARE

We're addressing every aspect of care required by patients with cleft lip and palate—from surgery and speech therapy to orthodontia and nutrition. Our first comprehensive cleft center in Zambia will serve as a model for the CURE network in years to come.



PURSUING EXCELLENCE THROUGH TECHNOLOGY

We're developing and deploying an electronic medical records system for each of our hospitals, a system we will share—free of charge—with other charitable healthcare organizations in the developing world.



With her prosthetic from CURE Zambia, Trinity can walk on two legs for the first time ever!

A LETTER FROM THE CHAIRMAN

n behalf of our Board of Directors, thank you for partnering with CURE to help children with life-limiting disabilities live into their God-given potential. I've had the immense privilege to have been involved with CURE from the beginning and continue to marvel at all that God does every day across our hospital network!

CURE is committed to providing access to worldclass surgical care for absolutely as many children as our resources permit. The sobering reality is that there are more children on our waiting lists than ever before. In response, we are investing approximately \$40M in key capital projects that expand our existing hospitals. These enhancements include adding new operating rooms, additional recovery beds, and stateof-the-art medical equipment to help us reach and serve thousands more children in the future.

What a privilege it is to care for and minister to some of the world's most vulnerable children with you. They are precious to God—and to us. Thank you for investing in the lives of children for today, tomorrow, and eternity! We are grateful for your partnership in this mission.



Serry Tubergen

Jerry Tubergen Chairman of the Board CURE International

BOARD OF DIRECTORS

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Duane Cressman
Marcia McIntyre
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Ed Stillman

BOARD COMMITTEES:

EXECUTIVE FINANCE NOMINATING PRAYER





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