



ANNUAL REPORT

2022

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[►] ALL DATA IS FROM FISCAL YEAR 2022 (JULY 1, 2021 – JUNE 30, 2022)



A LETTER FROM THE PRESIDENT



hank you for taking time to read our 2022 Annual Report. Coming out of a global pandemic, we had a banner year across the CURE Children's Hospital Network. We could not have done it without your generous partnership!

I had the joy of personally meeting the children featured in the pages that follow. Ian in Uganda stole my heart as he sang worship songs for the first time in years. While we are working to shrink his brain tumor, God is growing this little boy's faith.

Panenyasha in Zimbabwe was suffering from osteogenesis imperfecta (brittle bone disease) so terribly that she had to use her hands to support her legs to walk.

Both of these children received the medical care they so desperately needed and were showered with the love of Christ because you said yes to supporting them.

I hope you delight in the impact that you have had. Together, with our remarkable clinical and ministry teams, we served more children and reached more families in 2022 than ever before — by a long shot! Our prayer is that the numbers inspire you as you think about each child whose life is forever changed because of our partnership in this mission.

Thank you for supporting and serving some of the most vulnerable children in the world who are suffering from treatable disabilities.

Thank you for helping kids heal.



PRESIDENT/CEO

WITH GRATITUDE

YOUR GENEROSITY IN 2022 LED TO TRANSFORMATION FOR CHILDREN LIKE IAN

When little Ian was referred to CURE Uganda last year, hydrocephalus and a brain tumor prevented him from doing all the things five-year-old boys want to do: run, play, talk, attend school, and joke with friends.

With help from generous partners like you, all of that changed for Ian. He was among the hundreds of children this year who received life-saving surgery at CURE Uganda. With your support, CURE Uganda has become the world's foremost pediatric neurosurgical hospital delivering expert surgical treatment for life-threatening conditions like hydrocephalus, spina bifida, and other neurological disorders.

In fact, it took two surgeries to remove his tumor, restoring his ability to speak and move his arms and legs. Ian was excited to attend the grand opening celebration for CURE Uganda's new pediatric ICU building which has increased ICU capacity by 80%.

When asked what he was most excited to do now that his tumor is gone, we thought he might say run or kick a soccer ball.

Instead, his jubilant reply was: "worship!"
As he began to sing, a chorus of doctors, nurses, and hospital staff joined him. What a beautiful reminder that when we heal children's bodies, it allows them to worship God in new ways.

Thank you for making it possible!

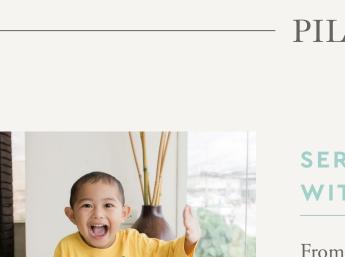
Your generosity allowed Ian to receive treatment for hydrocephalus and a brain tumor at CURE Uganda.



CURE INTERNATIONAL ANNUAL REPORT 2022

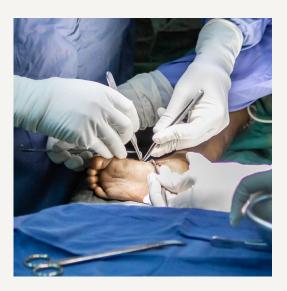


PILLARS OF PRACTICE



SERVING CHILDREN LIVING WITH DISABILITIES

From our founding twenty-five years ago, we have focused our mission to serve children marginalized and made vulnerable by conditions out of their control. We are here to serve children left behind by society.



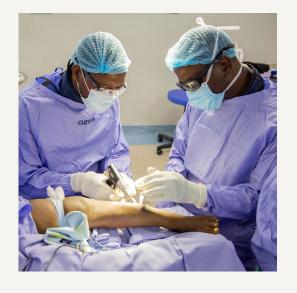
PRACTICING WORLD-CLASS SURGICAL CARE

We provide no-cost surgical care to children living with disabilities from our eight children's hospitals around the world.



SHARING THE LOVE OF CHRIST WITH PATIENTS

Every day, our ministry teams share the gospel message and the hope of Christ with patients and their families through relevant and child-friendly resources.



TRAINING THE NEXT GENERATION OF SURGEONS

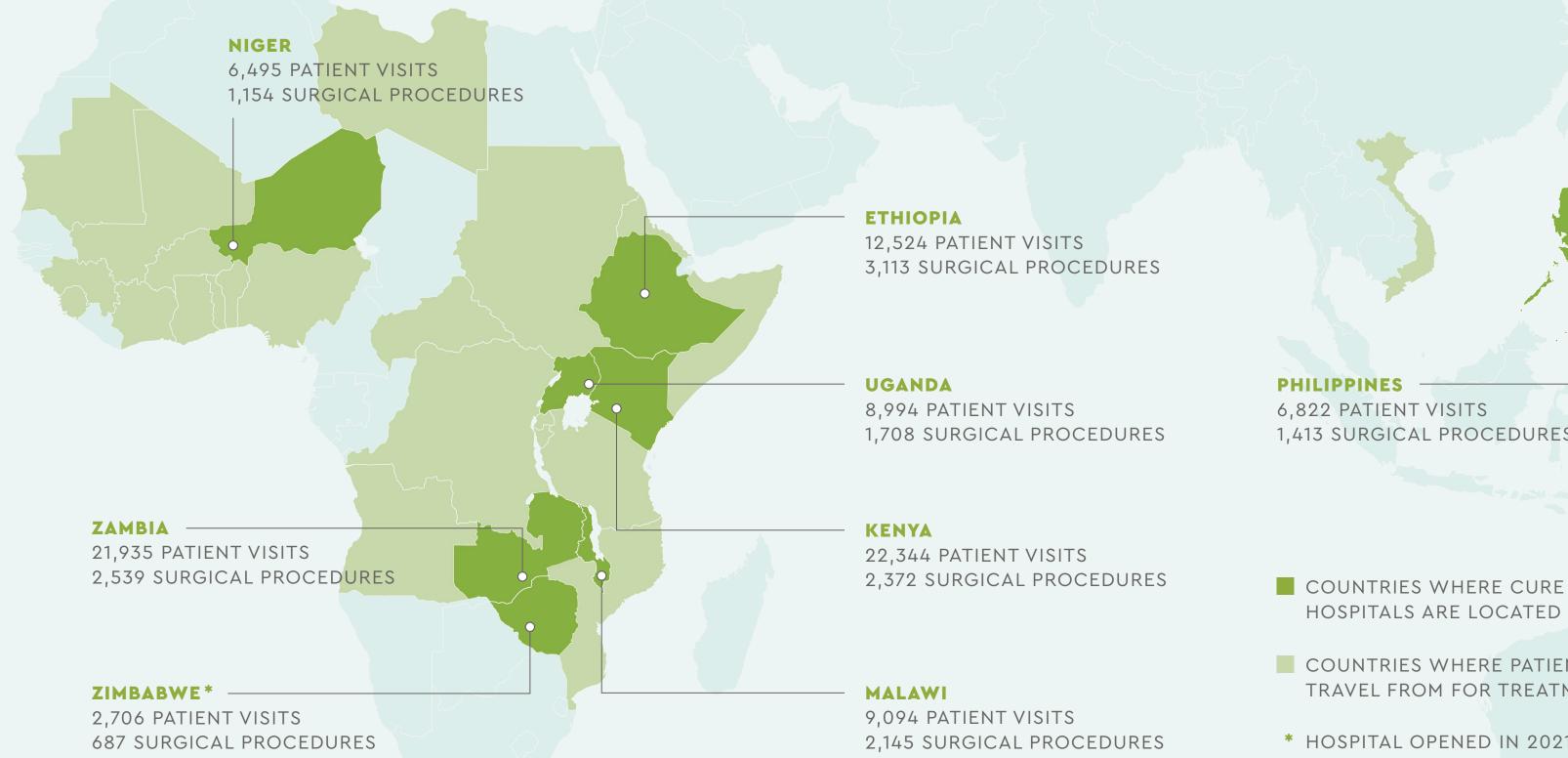
In addition to direct patient care, CURE has residency and fellowship programs to provide sustainable care for patients in the countries where we serve.



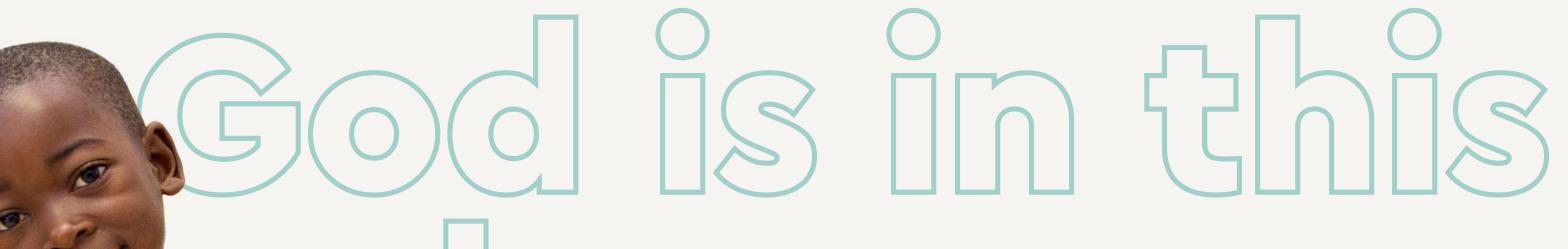
REACHING REMOTE CHILDREN AND COMMUNITIES

In partnership with local pastors, leaders, and governments, we host mobile clinics in areas of highest need to share the love of God and see patients who are most in need of care.

2022 GLOBAL IMPACT



- COUNTRIES WHERE PATIENTS TRAVEL FROM FOR TREATMENT
- * HOSPITAL OPENED IN 2021



PANENYASHA'S STORY

A bone condition caused frequent breaks and bends in little Panenyasha's legs and arms, limiting her mobility and preventing her from attending school. After the local hospital was unable to offer treatment, Panenyasha's mother, Tamary, paid a man to bring her medicine from South Africa. He kept the money and did not return with the medicine. As hope was fading and Panenyasha had spent most of her six years sitting rather than walking, they learned about CURE Zimbabwe and felt hope for the first time.

Panenyasha's treatment began with medicine and vitamins to strengthen her bones for surgery. When surgery day arrived, the medical team paused to pray over Panenyasha. Throughout her recovery, doctors and nurses remained by her side, continuing to offer prayers and support. Tamary exclaims, "Before I came here, I never thought she'd walk again, but now I believe she can be cured!"

For the first time in years, Panenyasha is walking toward a bright future, attending school, and dreaming of traveling the world. Many surgeries lie ahead on her journey to full healing, and CURE's dedicated doctors, nurses, and ministry team will walk alongside her every step of the way. Generous support from CURE's donors and partners makes it possible.

Reflecting on the care they received from CURE, Panenyasha's mom says, "Surely God is in this place...

...HE SAW OUR NEED AND HEARD OUR CRY, AND NOW MY CHILD CAN GET THE TREATMENT SHE NEEDS."



DR. GARDNER SHOWS EXCITEMENT ABOUT PANENYASHA'S PROGRESS >

6-YEAR-OLD

PANENYASHA

BEFORE

SURGERY



2022

A RECORD-SETTING YEAR

Beginning with our first hospital in 1998, CURE has completed more than 300,000 surgical procedures and shared the love of Christ with more than 1,400,000 people. Now operating a network of eight pediatric surgical hospitals in some of the world's most challenging locations, 2022 was a record-setting year!



1. MOST CHILDREN EVER SERVED

With the generous support of our CURE family, we completed more than 15,000 surgical procedures, the most for children in our history. The most common conditions treated were clubfoot, knock knees, cleft lip/palate, severe burns, and hydrocephalus.



2. MINISTRY RECORD

Through our extensive pastor network, we shared the gospel with more than 180,000 people. Those making expressions of faith were connected to local churches for continued discipleship.



3. NEW HOSPITAL IS LAUNCHED

CURE Zimbabwe, the eighth hospital in our network, completed more than 600 surgical procedures for children in its first full year in operation. In the coming year the hospital will begin a plastics program, treating children suffering with cleft lip/palate and severe burns.



4. REACHING THE ENDS OF THE EARTH

Serving alongside Mission Aviation Fellowship, we expanded our reach to include children in remote corners of the world. In addition, the Tim Tebow Foundation expanded their partnership with CURE beyond the flagship Tebow CURE hospital in the Philippines, supporting CURE hospitals in Africa for the first time.



5. TRAINING CHRISTIAN SURGEONS IN AFRICA

In partnership with the Pan-African College of Christian Surgeons (PAACS) and MedSend, CURE led nine African surgeons in formal full-time residency and fellowship programs. This training is in addition to clinical trainees hosted by CURE during the year.



6. THEOLOGY OF DISABILITY

In partnership with two non-profits, Joni and Friends and Kupenda for the Children, CURE developed a comprehensive training program for local pastors to better understand the root causes of disabilities and to ensure that children living with these conditions are shown the love of Christ.



7. EXPANDED PARTNERSHIPS FOR MULTIPLIED IMPACT

New and renewed partnerships with CBM, Hope Walks, Smile Train, Hope and Healing, and many others assist with patients' transportation, surgery sponsorship, training, and supplies to help us serve even more children.



8. BUILDING THE FUTURE

We launched the first year of a three-year \$30M capital improvement initiative across the network. CURE hospitals more than ten years old will build new surgical centers that meet and, in some cases, exceed international standards of care.



9. PURSUING SAFE CARE FOR EVERY CHILD

CURE began an independent external accredidation process by PharmAccess to provide the highest quality of care in the regions where we serve.







15,131

SURGICAL PROCEDURES +61% FROM 2021

2,855

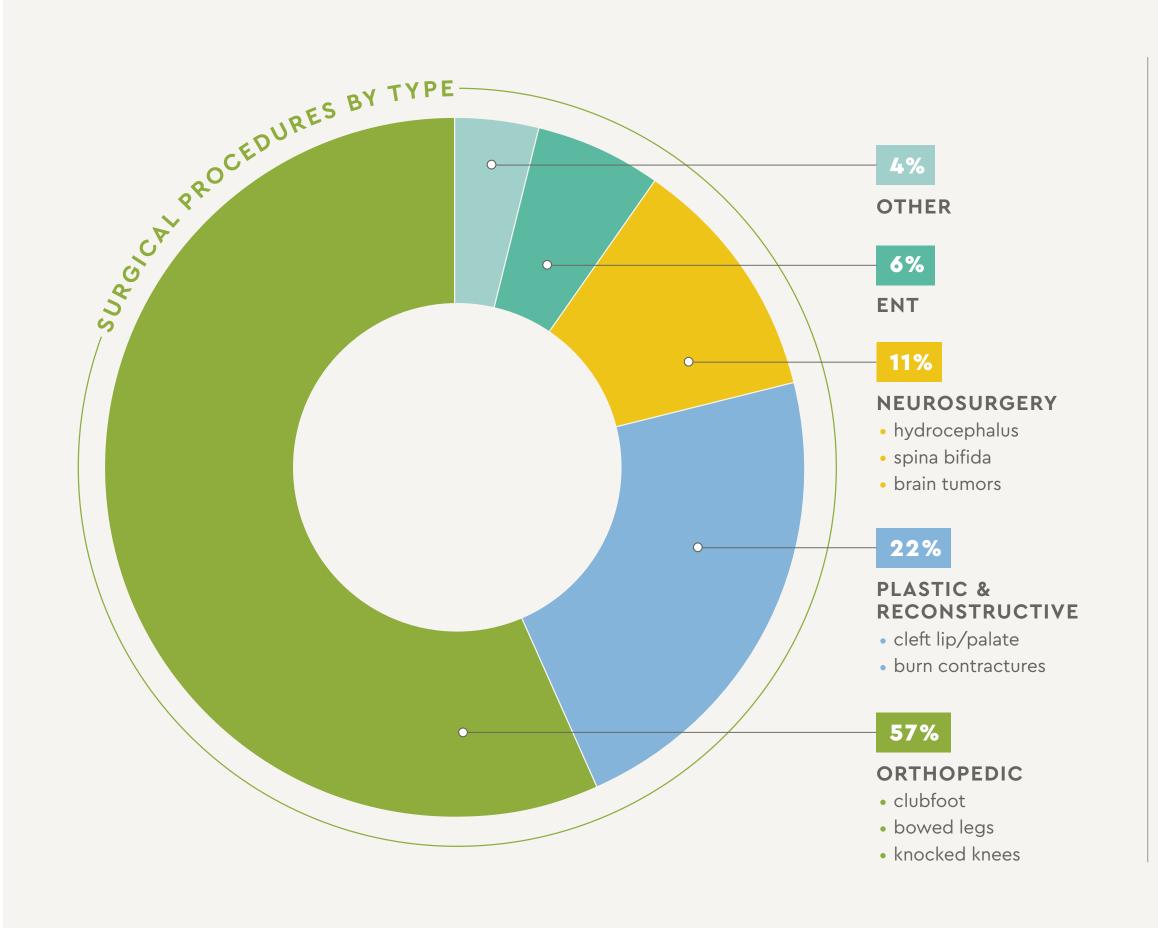
MEDICAL PROFESSIONALS TRAINED +53% FROM 2021

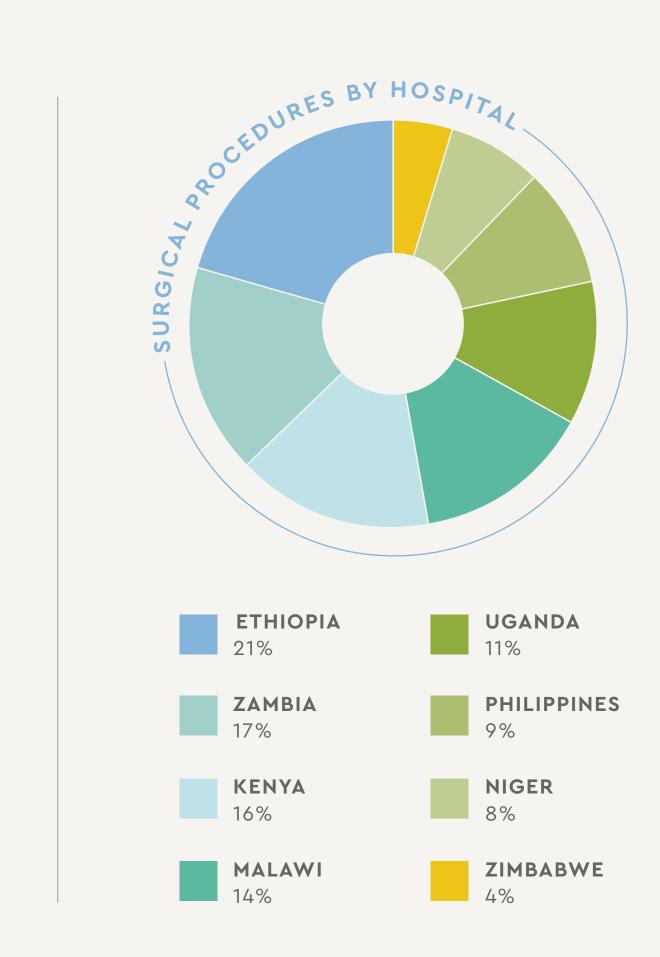
60

TOTAL DOCTORS ACROSS THE CURE HOSPITAL NETWORK +25% FROM 2021

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2022 MEDICAL DATA









180,302

PEOPLE HEARD THE GOOD NEWS OF THE GOSPEL

+149% FROM 2021

27,588

PEOPLE MADE A DECISION TO FOLLOW JESUS +133% FROM 2021

713

CHURCH LEADERS TRAINED IN THE THEOLOGY OF DISABILITY A NEW PROGRAM

Kenya, leads a prayer before the beginning of a mobile clinic.





\$36.8M

FUNDS DONATED TO CURE +42% FROM 2021

\$3.0M

LOCAL DONATIONS +8% FROM 2021

12,827

TOTAL DONORS **8,070 MONTHLY SUPPORTERS**

sits comfortably with Dr. Dorothy

financials

2022 EXPENDITURES BY HOSPITAL



ETHIOPIA \$4.1M



PHILIPPINES \$3.2M



KENYA \$4.6M



UGANDA \$3.9M



MALAWI \$3.9M



ZAMBIA \$4.0M



NIGER \$2.8M



ZIMBABWE \$2.5M

FISCAL YEAR 2022

STATEMENT OF FINANCIAL POSITION

ASSETS	2020	2021	2022
Cash and Equivalents	\$9,007,599	\$8,587,821	\$10,785,726
Receivables & other assets	3,828,841	4,815,799	7,924,017
Inventory	2,321,091	2,420,470	3,110,373
Fixed Assets (Net)	14,161,789	19,372,680	16,995,632
Land Leases Receivable	23,725,443	25,989,909	25,656,318
TOTAL ASSETS	\$53,044,763	\$61,186,679	\$64,472,066
LIABILITIES	2020	2021	2022
Accounts Payable	1,954,256	1,581,587	1,327,412
Other Liabilities	216,699	485,730	433,150
TOTAL LIABILITIES	\$2,170,955	\$2,067,317	\$1,760,562
NET ASSETS	2020	2021	2022
w/o Donor Restrictions	23,411,380	28,979,052	27,990,865
w/ Donor Restrictions	27,462,428	30,140,310	34,720,639
TOTAL NET ASSETS	\$50,873,808	\$59,119,362	\$62,711,504
TOTAL	\$53,044,763	\$61,186,679	\$64,472,066

STATEMENT OF FINANCIAL ACTIVITIES

REVENUE	2020	2021	2022
General Contributions	\$25,904,754	\$25,049,215	\$36,496,511
Government Grants	404,243	663,312	360,747
Insurance & other	5,744,861	2,580,022	2,164,433
GIK/Inherent Contribution	n 31,402,114	12,445,640	2,347,463
TOTAL REVENUE	\$63,455,972	\$40,738,189	\$41,369,154

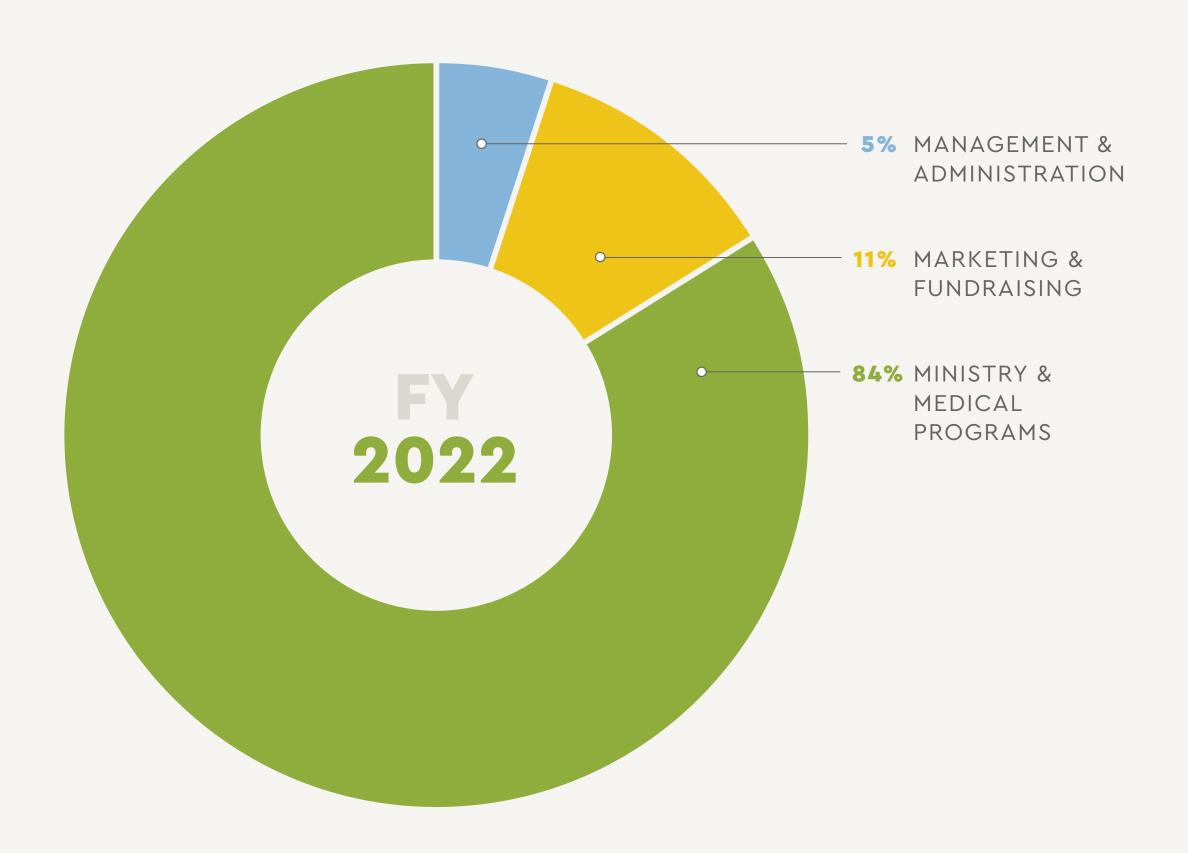
NET INCOME	\$4,979,338	\$8,815,868	\$4,788,442
TOTAL EXPENSES	\$58,476,634	\$31,922,321	\$36,580,712
Fundraising	3,376,821	3,125,325	3,874,254
Management	3,005,574	2,374,937	1,896,019
Program	52,094,239	26,422,059	30,810,439
FUNCTIONAL	2020	2021	2022

READ OUR FULL FINANCIAL REPORT HERE

or visit cure.org/financials22

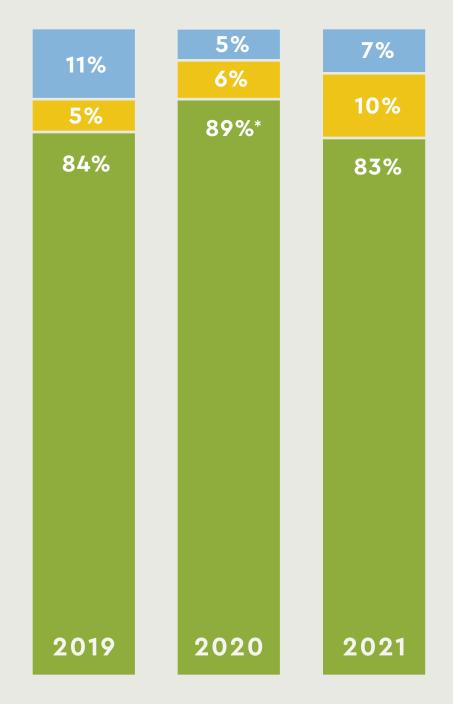
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EXPENSE ALLOCATION



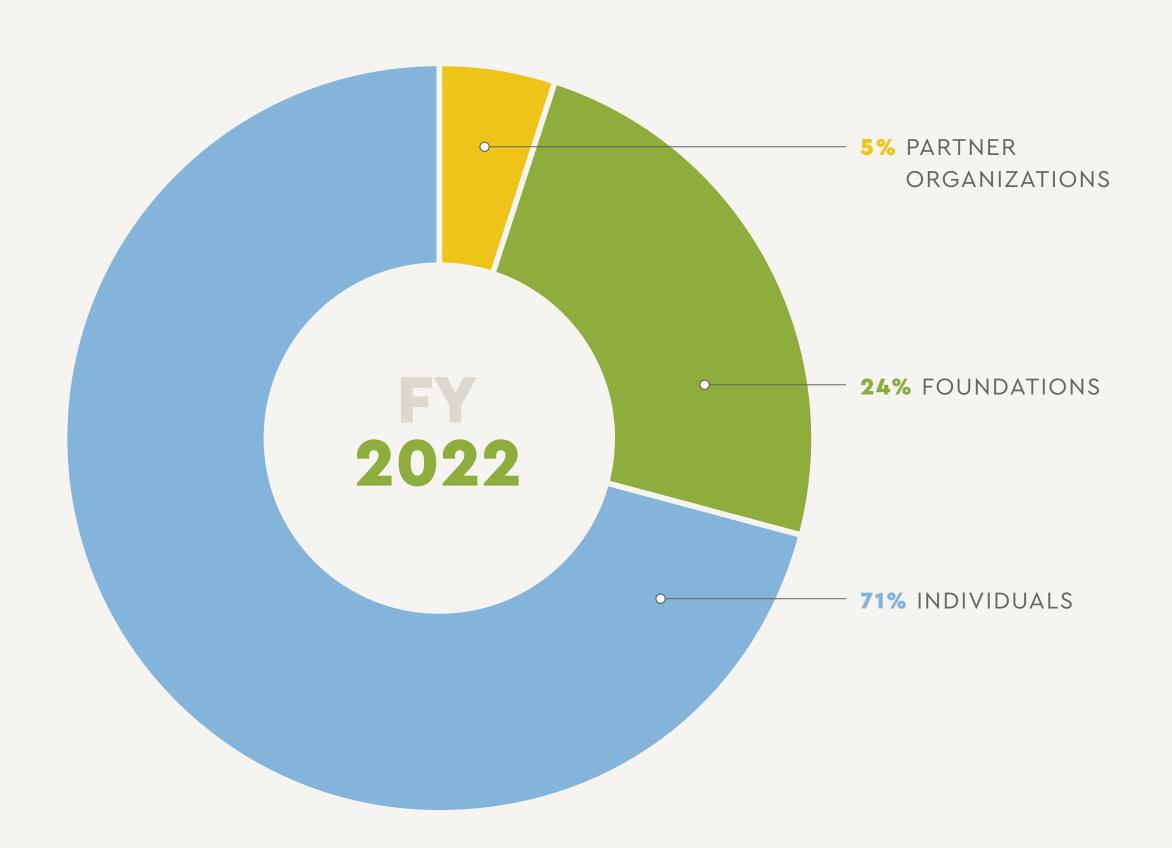
PREVIOUS YEARS

- MANAGEMENT & ADMINISTRATION
- MARKETING & FUNDRAISING
- MINISTRY & MEDICAL PROGRAMS



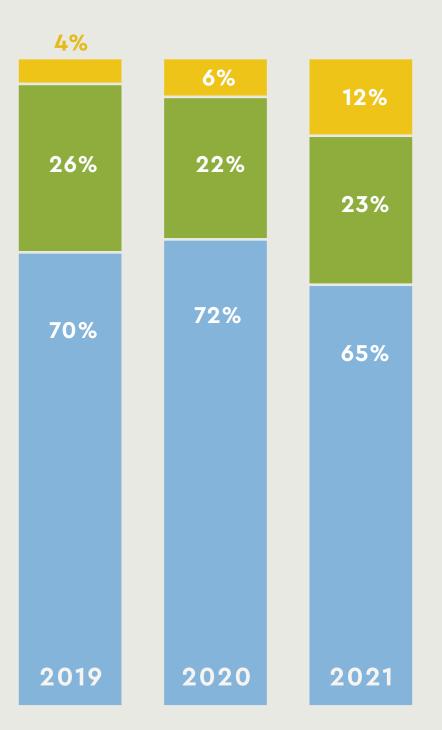
^{*} includes one-time non-cash program expenses

SOURCES OF SUPPORT



PREVIOUS YEARS

- INDIVIDUALS
- FOUNDATIONS
- PARTNER ORGANIZATIONS



looking ahead



EXPANDING ACCESS TO CARE

We are committed to providing a high quality and consistent standard of clinical care for every child. By the end of 2023, all of CURE's orthopedic hospitals will also treat children suffering from cleft lip/palate and severe burns.



MEASURING LONG-TERM IMPACT

With experts from the Harvard Program for Global Surgery and Social Change, we are implementing patient surveys to measure the long-term impact of our patients' medical and ministry care as they move through adulthood into the most productive years of their lives.

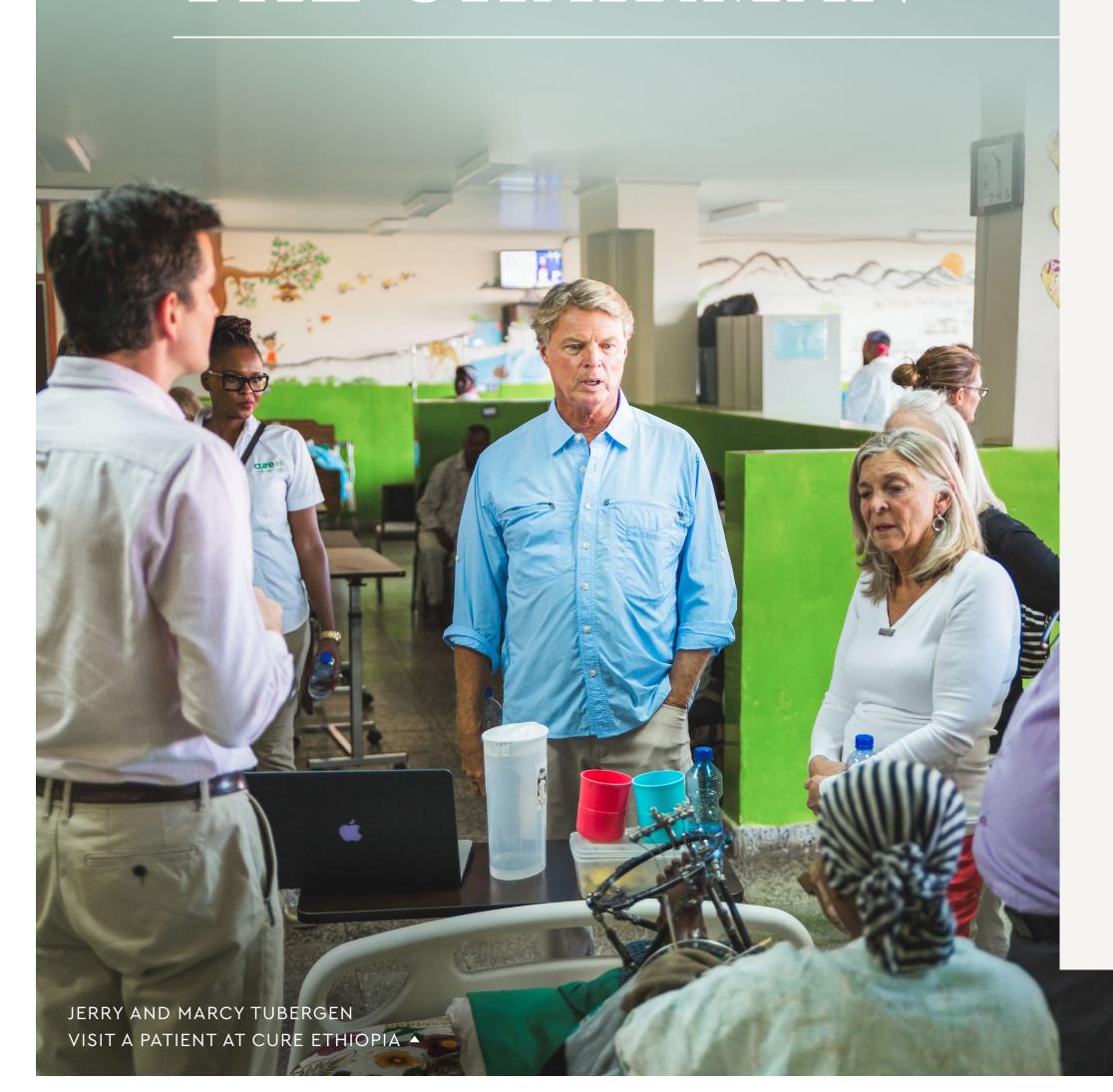


UNDERTAKING A DIGITAL TRANSFORMATION

By the end of 2024, CURE will have electronic medical records across the entire network to ensure real-time access to patient records, whether the child is at a hospital or in their village hundreds of miles away.



A LETTER FROM THE CHAIRMAN



n behalf of our board of directors, thank you for your support of this critical mission. God faithfully and steadily continues to serve His beloved children through your partnership in the ministry of CURE International.

Even as we celebrate a record-breaking fiscal year 2022, we look ahead at reaching even more of the millions of children living with treatable disabilities around the world.

Over the next few years, together, we will build a CURE that will serve more children well for decades to come. With support from generous partners like you, we will construct new surgical centers, expand children's wards, build chapels, and commission new equipment to ensure the highest standard of care for every patient.

Our goal is the same as yours—to provide life-changing surgical care and the love of Christ to every single child who visits a CURE hospital, without compromise, at no cost, and always centered on Jesus.

Thank you for being part of the healing journey for so many children!



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CURE INTERNATIONAL

BOARD OF DIRECTORS

CURE INTERNATIONAL BOARD OF DIRECTORS

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Dr. Mary Bernard

Dr. Vaughn Frigon

Dr. Chris Lavy

Dr. Tim Mead



Because of CURE...because of you and me and everyone else involved, kids will be kids again and be able to walk and run."

Chris Tomlin
MUSIC ARTIST & CURE BOARD MEMBER

